



Dornstadt, 13.05.2022

Price adjustment to 1st of June 2022

Dear business partner,

first of all we would like to thank you very much for your trust in us and our products.

During the last months we conciously tried to absorb the numerous changes on the market without forwarding completely to you. But now, in addition to significantly raised raw material prices, there are noticeable raised energy costs as well. All in all we are faced with lots of negative influences on our price stucture which amount to clearly more than 30%.

These changes can surely be buffered by a well stocked warehouse for several weeks or month. But as we are already working with undercoverage of costs on several products, we are now sadly forced to adjust our prices shortly.

Therefore we can no longer circumvent to adapt our surcharge starting first of June 2022 as follows:

Our current surcharge will be raised from +9,75% **to +19,75%**.

The price list 2020 will remain valid and the surcharge of +19,75% will be in effect for all new orders starting from 01.06.2022. All currently placed order will of course remain unchanged.

We kindly ask for your understanding that we take the right to the reservation of acceptance when it comes to larger orders and on call purchases before the first of June 2022.

Should the relevant costs stay at the current level, we will be forced to adjust our prices again by 01.07.2022 for an appoximate 4%. In single cases, more energy intensive special products could already be charged with +20% by today.

We regret the negative price development and promise to keep an eye on all price movements on the market.

Despite the unpleasant delveopment on the commodity and energy markets we will stick to our prinpe to always supply you with the highest grade materials MADE IN GERMANY.

We thank you very much for your understanding and hope to continue a trustful partnership and cooperation.

Kind regards

HHT-Hartmetall GmbH & Co. KG

Jürgen Mangold
CEO